

Explanation of variances – pro forma

Name of smaller authority: Fleggburgh Parish Council
County area (local councils and Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	40,406	45,290				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,320	7,600	280	3.83%	NO		
3 Total Other Receipts	8,576	7,093	-1,483	17.29%	YES		2022/23 carried a £1,466 VAT claim. No VAT reclaim was paid into the account in 2023/24, this is being claimed in April 2024.
4 Staff Costs	2,745	5,531	2,786	101.49%	YES		The Council did not have a Clerk for 3 months in 2022/23. The 2023/24 figure includes locum costs for 3 months, and an increased hourly rate.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,267	12,517	4,250	51.41%	YES		Additional £2,500 for grounds maintenance; £570 for Speedwatch laptop and software; £750 donation to the Village Hall for footpath; additional £280 VAT on previous year.
7 Balances Carried Forward	45,290	41,935				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	45,290	41,935				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	32,405	27,926	-4,479	13.82%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable